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Monthly Report - Credins Dynamic Fund

The portfolio of the Credins DYNAMIC Fund, in accordance with the Investment Policy, will consist primarily of bonds issued by the Government of the Republic of Albania or by European Union member states, denominated in Euro, as well as investment funds (UCITS/ETFs)

Report Date: 31.01.2026

Fund Information

Fund's Management Company:	Credins Invest
Fund's launch date:	15 September 2025
Accumulation period	15 September – 15 October 2025
Fund's currency	Euro

The Fund is addressed to investors in search of:

- ✓ a higher rate of return compared to products offered by banks in Euro,
- ✓ the liquidity lacking from these products.

Risk and return profile

The Fund's return rate performance depends on the movement of bond interest rates and the prices of the investment fund in which the Fund invests.

Low risk

Lower typical benefits

High risk

Higher typical benefits

1	2	3	4	5	6	7
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The Fund has a level profile risk of 3 which denotes as moderate risk.

Key Fund indicators

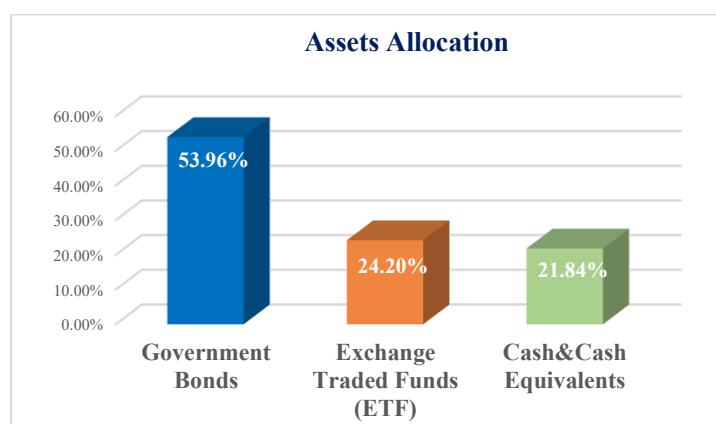
Net Asset Value	518,157.10 Euro
Unit Price	100.7287 Euro
Return on investment (15.10.2025-31.01.2026)	0.73%

The "Credins Dynamic" Investment Fund is an open-ended investment fund with a public offering, issued in Euro. This Fund offers an investment opportunity for both individual and institutional investors who have a medium-term investment horizon and seek returns on their investment in Euro, while investing within a medium-risk profile.

The holders of the Fund's units are also indirect participants in a wide range of investments across EU countries and various industrial sectors, thereby diversifying market risk through the professional management of the Fund's assets.

The Management Company aims to create a balanced portfolio in terms of maturity and the range of financial instruments in which the Fund's assets are invested.

Assets Allocation



Fund's Portfolio on 31.01.2026

Main Investments	Asset Allocation	Return for January 2026
Albanian Eurobond	28.52%	-0.02%
Romanian Eurobond	25.52%	1.71%
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	19.29%	0.23%
SPDR® MSCI All Country World EUR Hdg UCITS ETF (Acc)	4.96%	2.23%

Risk characteristics of Fund's assets

Bank deposits

A bank deposit, as an asset class, includes the bank's credit risk and repricing risk at maturity. Repricing risk implies a decrease in interest rate when the deposit is rolled over with the same maturity.

Government Bonds and Treasury Bills

These assets are either issued by the Albanian government in Euro, or are issued or guaranteed by central, regional, or local authorities of the EU, or by any state approved by the AMF, and are traded on regulated international markets. Government bonds are subject to interest rate risk and carry varying credit ratings

Investment fund units (UCITS/ETFs)

Units of investment funds, UCITS or exchange-traded funds (ETFs) are fund units that follow a defined investment policy and risk profile. These instruments are exposed to price volatility and carry the risk of all the instruments that make up the portfolio of these funds.

**For additional information regarding the risks of the Fund, please refer to the respective section of the fund's Prospectus.*



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Information for the ETFs in which the Fund has invested

iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) is an ETF domiciled in Ireland, launched in 2013, with a NAV of 1,176.61 million EUR (as of 31.01.2026).

The Fund seeks to track the performance of an index composed of investment grade corporate bonds from issuers in emerging and developed markets.

Top issuers are JPMORGAN CHASE & CO 1.45%, BANK OF AMERICA CORP 1.32%, MORGAN STANLEY 1.28%, GOLDMAN SACHS GROUP INC/THE 1.12%, with majority exposure of 25.7% in the banking industry sector.

SPDR MSCI All Country World UCITS ETF (Acc) EUR-Hedged: The Fund is an ETF domiciled in Ireland, with base currency USD, hedged to EUR, launched in 2019, with a NAV of €1,023.90 million USD (as of 31.01.2026).

The objective of the Fund is to track the equity market performance of developed and emerging markets.

Top holdings include NVIDIA CORP 4.86, APPLE INC 4.02, MICROSOFT CORP 3.16, AMAZON.COM INC 2.39, with majority exposure of 26.67% in Information Technology industry sector, and geographically exposed in the USA holding 63% share.

Costs and Fees

Fees are used to cover the Fund’s administrative costs, including the management fee of the Management Company, custodian fees, AMF fees, the Fund’s annual audit costs, transaction costs, etc., as detailed in the table below. The management fee and all other costs listed for any accounting year shall not exceed, under any circumstances, a maximum of 3.5% of the Fund’s net asset value.

Entry or Exit Fee:	0%
Management Fee:	1.5% of NAV (per annum)
Commissions for unit redemptions:	Withdrawal within the first year: 1.5% of the withdrawn amount. After the first year: No withdrawal fee.
Transaction costs for the investment of assets in the fund:	According to counterparty working terms and conditions
Other ongoing fees	Refer to the fund prospectus
Albanian Financial Supervisory Authority fee	0.05% of NAV (per annum)

Performance of Credins Dynamic Fund



Past performance is not a guide, a promise or a guarantee of future performance and it should not be the only factor taken under consideration during the selection of a fund. All financial investments involve risk. Hence, the value of your investment and the returns from it will change. Levels and tax basis change from time to time. For additional information, you are kindly invited to read the Fund’s Prospectus, as well as visit our company’s website: www.credinsinvest.com.